

Created under s 17 of the FOI Act
2627- 037

Entity	AFCA complaints [responding to (c)]	ASIC Reports of Misconduct (2022-2024)
		[responding to (a)]
Compare your super	N/A	10
APT Strategy	2022: 1 2023: 3 2024: 21 2025: 37 2026: 0	7
Simpler Super	N/A	N/A
Guardian Investment Management	N/A	N/A
Hewitt Family Investments WA	N/A	N/A



ASIC
Australian Securities &
Investments Commission

Commission Enforcement Committee Meeting 193

3 April 2025

APT Strategy Pty Ltd (deregistered) / CAS-163046-D3Z0L3

S 22

S 22

Executive Summary

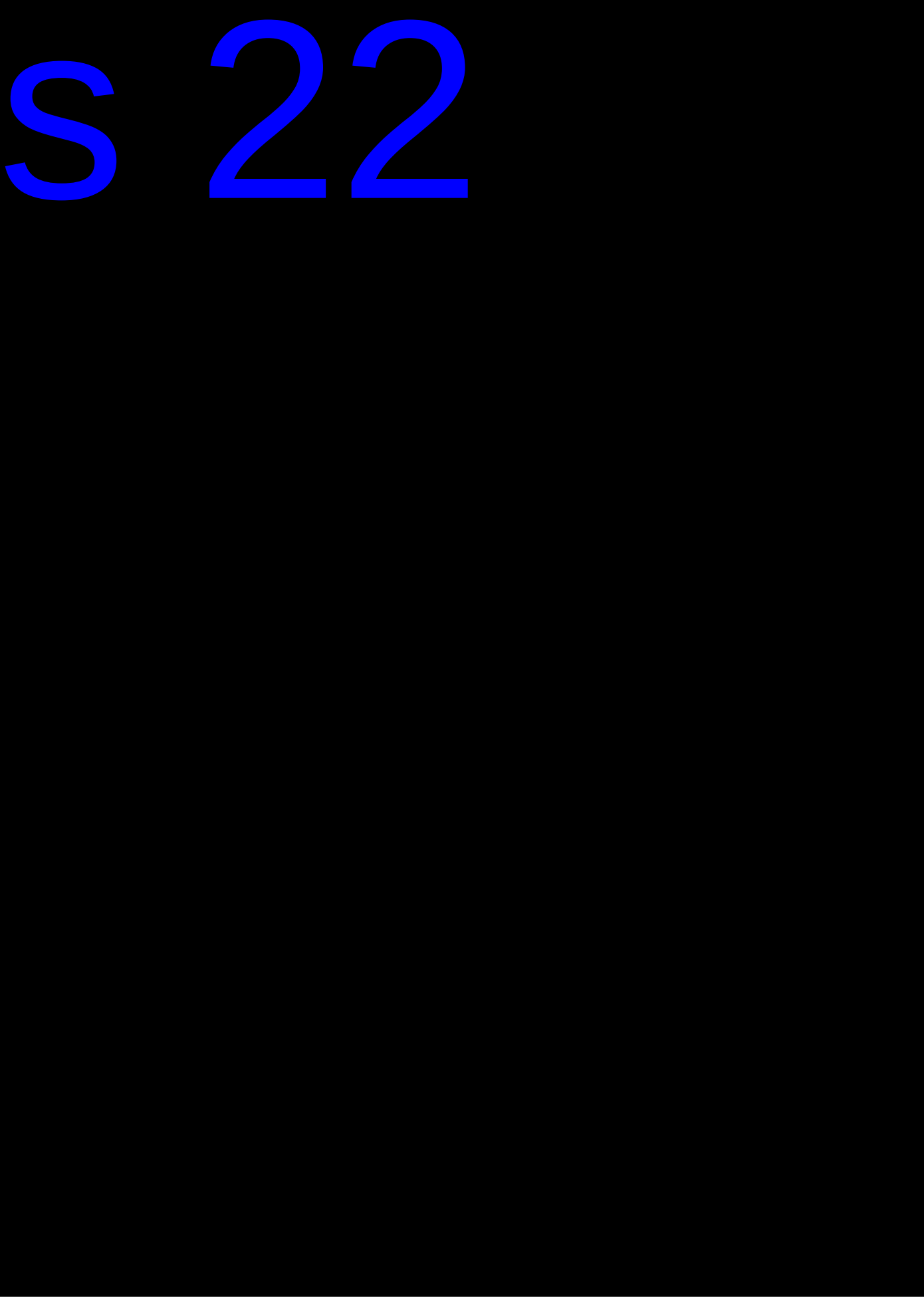
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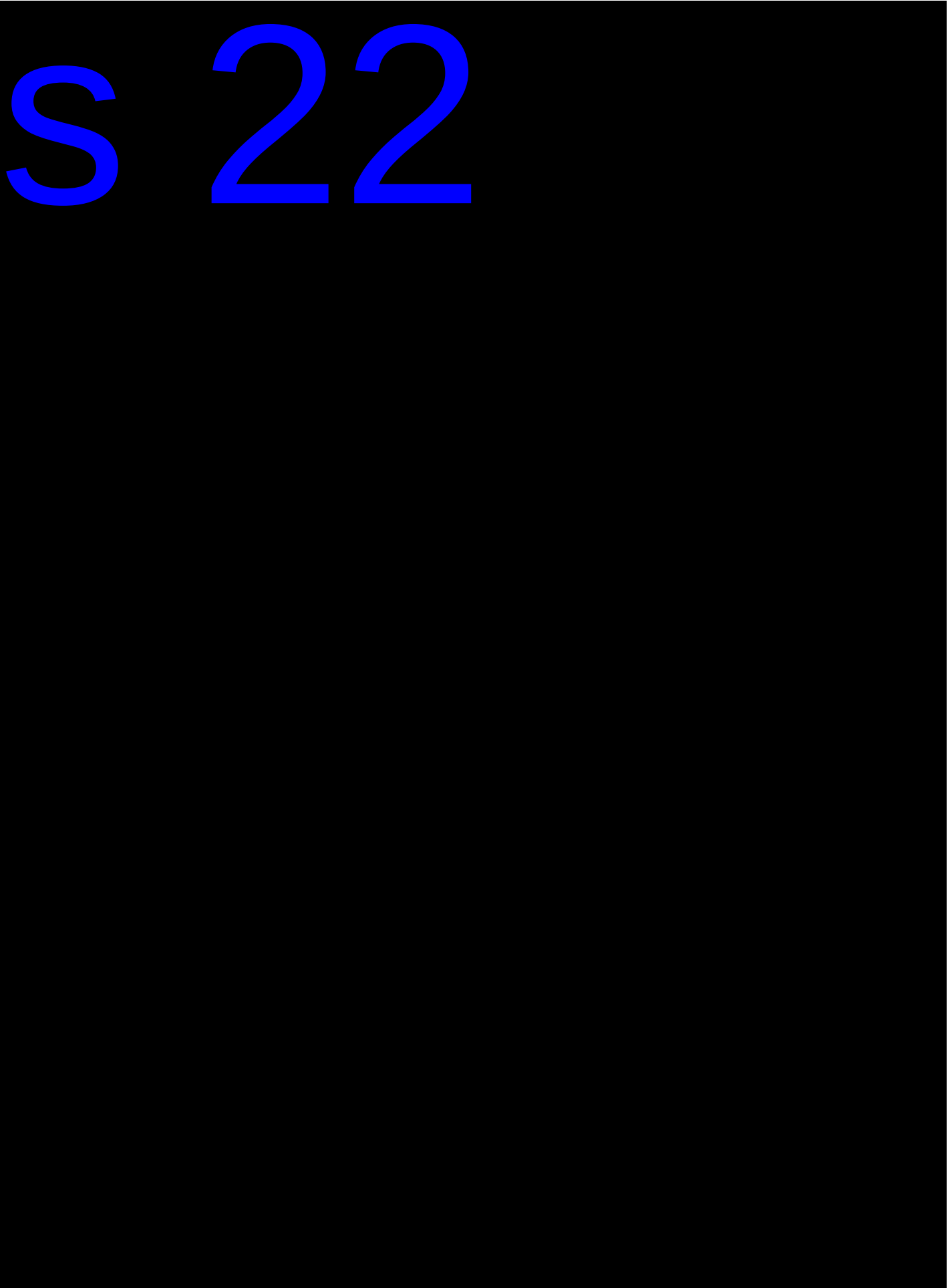
4. APT was placed into liquidation in March 2024 (partly due to an unpaid AFCA determination) and deregistered in January 2025, upon finalisation of the liquidation. ASIC is aware of at least 38 complaints that have been made to AFCA about APT and CYS's conduct, 15 of which cannot be dealt with by AFCA (or compensated by the CSLR) because they were made after APT's deregistration. At least one complaint made prior to APT's deregistration has already been determined by AFCA and paid by the CSLR, and three other claims have been determined (but not paid by the CSLR).

S 22

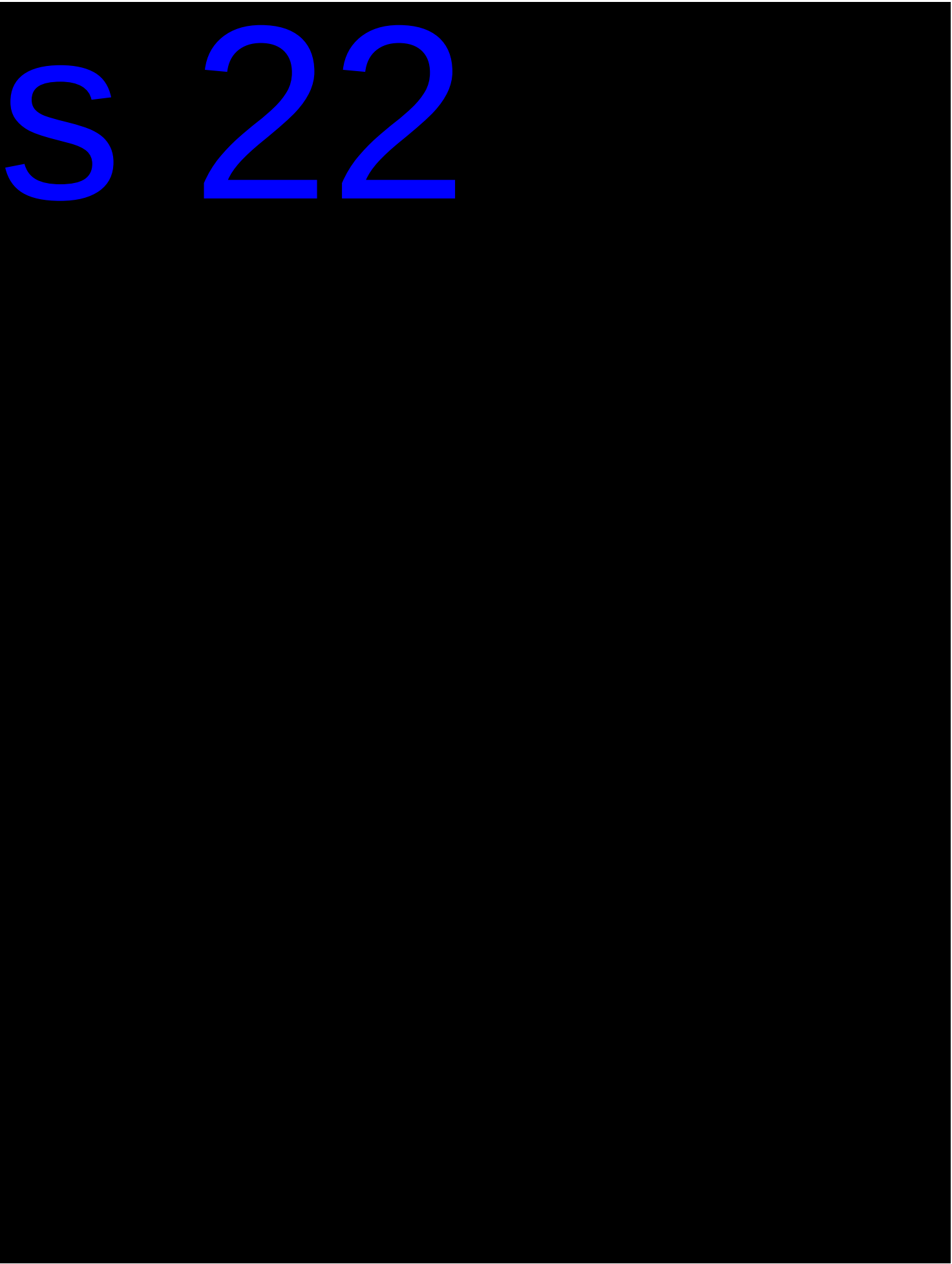
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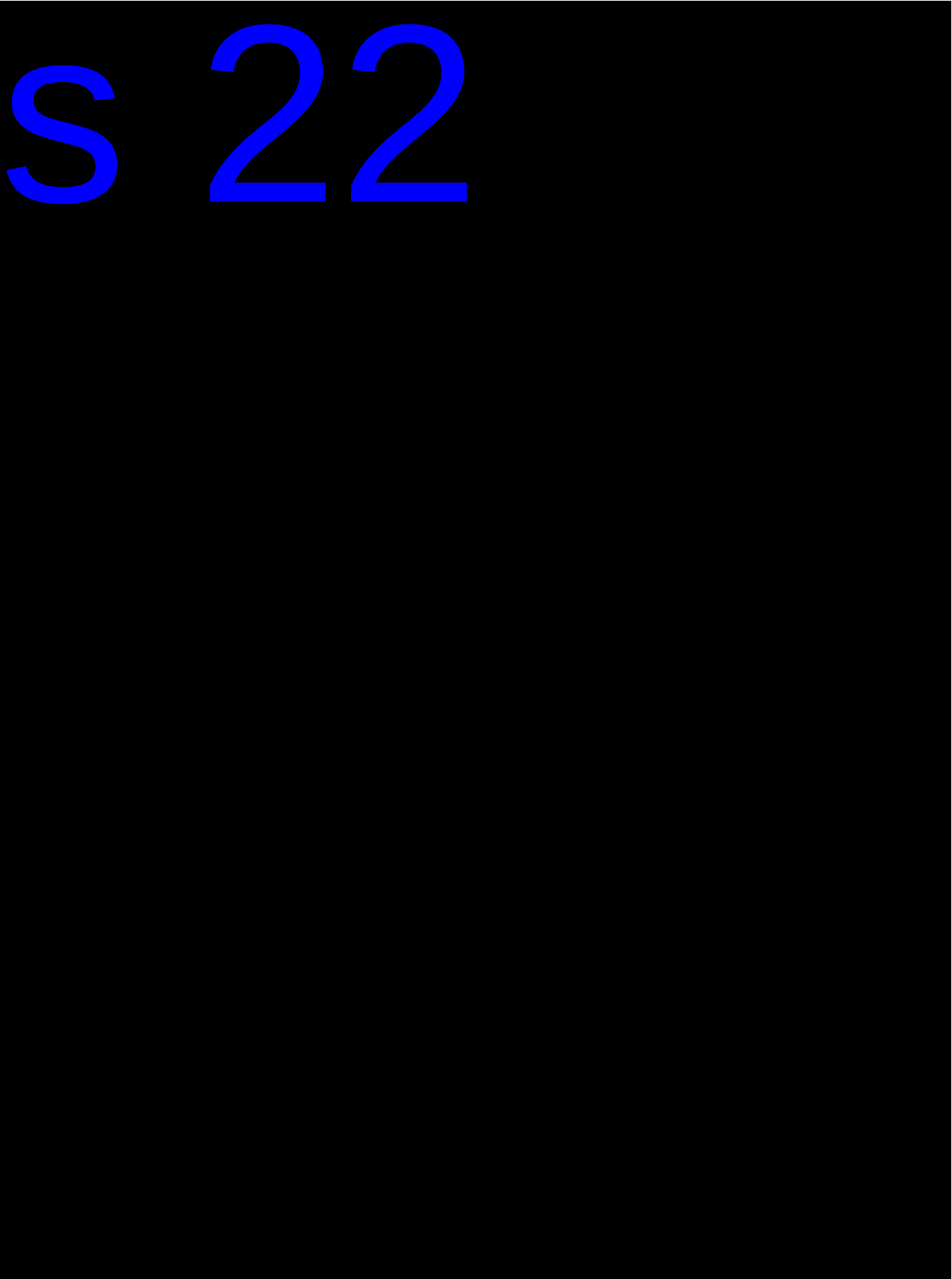
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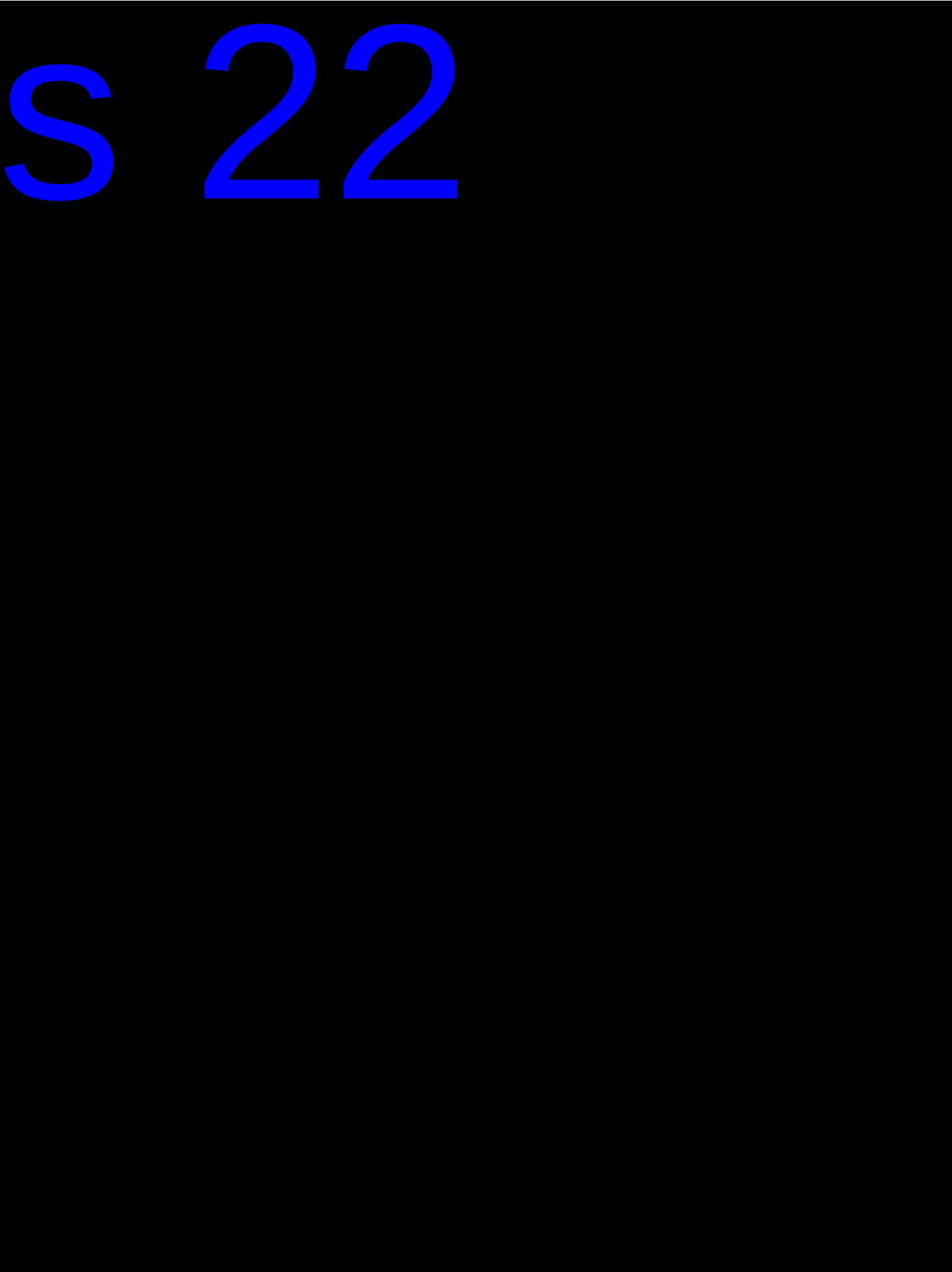
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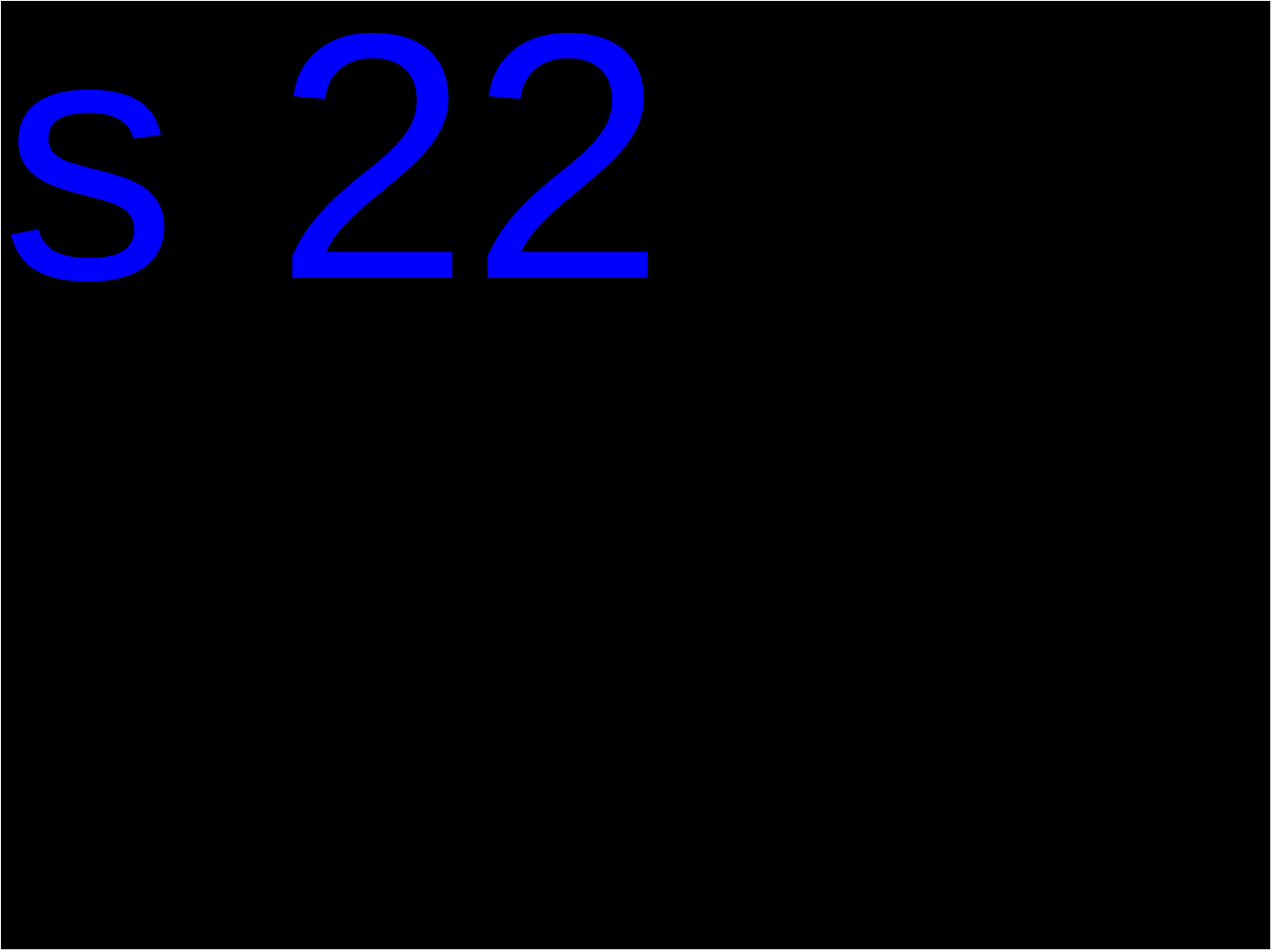
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Memo

S 22

Introduction

S 22

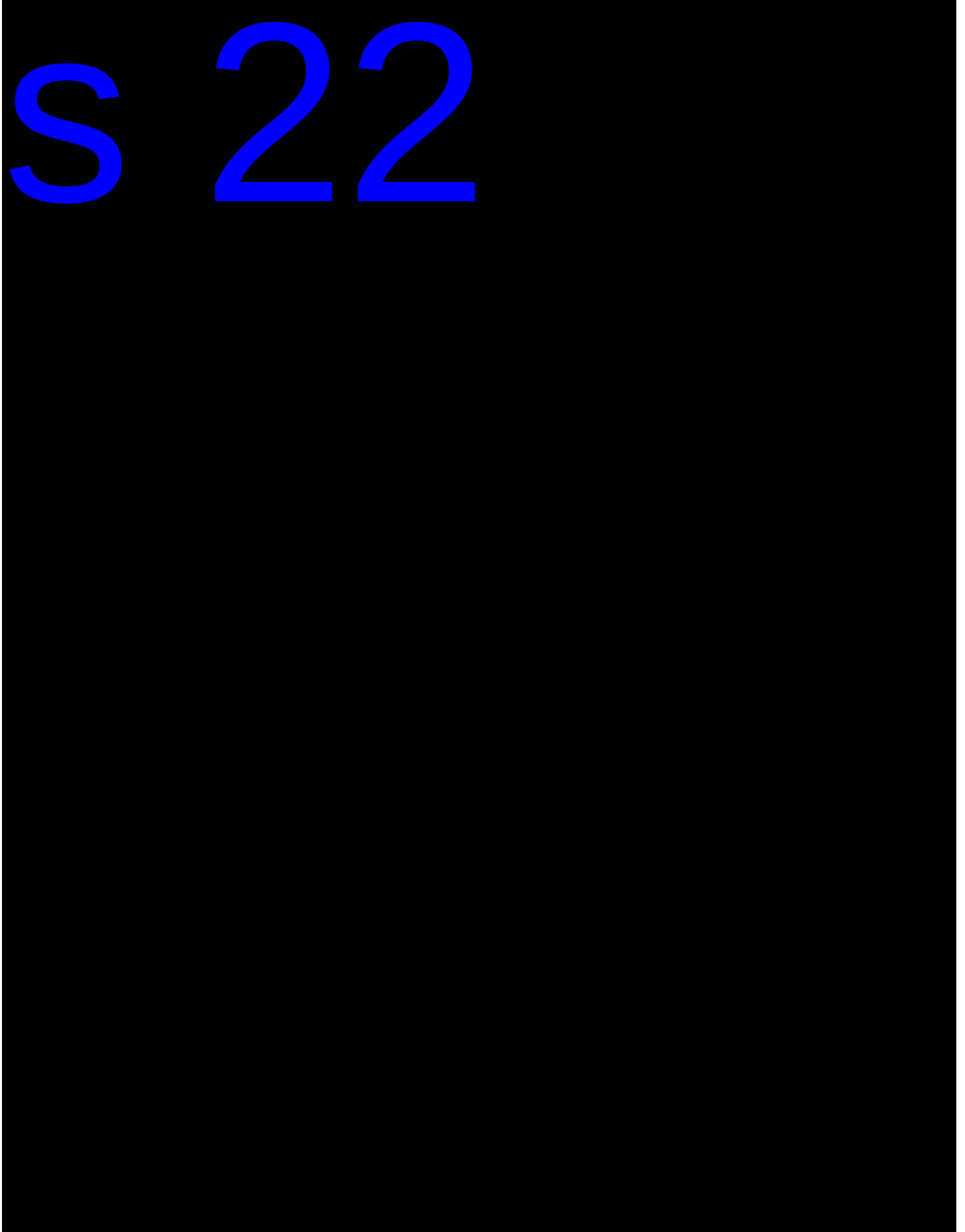
- d. APT Strategy was placed into liquidation on 29 February 2024 after a determination by AFCA that it was required to repurchase clients' investments in the Registered Schemes (around \$210,000).

S 22

- 2 -

- b. A referral from AFCA of an unpaid determination was received by ASIC on 10 April 2024.

s 22



- 3 -

S 22

